

CHANGE OF GUARD AT THE HELM OF CDSC'S BOARD

At its Board meeting held on 17th June 2010 CDSC's Board nominated and unanimously elected a new Chairman - Mr. Mike Bristow to succeed our long-serving and dedicated Chairman Mr. Charles Ogalo. Before his appointment as the Chairman, Mr. Bristow was a member of the Board and the Chairman of the CDSC Finance and Staff Committee.

During his outgoing speech as CDSC's Chairman, Mr. Ogalo thanked all the Board members (past and present), shareholders, management and members of staff for their continued support during his tenure. He said that this support had seen the Company through times of transition and challenges and lauded the great people in the Board who had honestly guided him in his endeavors. He said that he would remain in the Board and offer his unswerving support for the benefit of the Company.

He observed that there would be continuity in the leadership as Mr. Bristow had been instrumental in the structuring and prudent running of the affairs of the company while serving as the Chairman of the Finance and Staff Committee. He welcomed him and wished him all the best in his new office.

Giving his first speech as the CDSC Chairman, Mr. Bristow thanked his predecessor for holding the reins of the Company firmly for the past few years and ensuring that the Company successfully pulled through very challenging times. He thanked the Board for its confidence and support in electing him as its Chairman. He said that in his years as a member of the CDSC Board, he had observed that teamwork had positively paid off, and hoped that this would continue.

On its part the Board congratulated Mr. Bristow and welcomed him into his new position. The Board pledged its continued support to him as the Chairman.

Mr. Sam Kimani takes over from Mike Bristow as the Chairman of the CDSC Finance and Staff Committee.