



Save Money, **Make Money**, Build Kenya...

M-Akiba Retail Bond

FAQ

(Frequently Asked Questions)

Dial *889# To Get Started

1. What is M-Akiba Retail Bond?

The M-Akiba Bond is a Retail Bond that has been issued by the Government of Kenya (GoK) to raise money to fund infrastructural projects. The bond is available exclusively on phone. A bond is a loan agreement between a borrower (GoK) and the lender (the general public). The money borrowed is paid back after an agreed period.

2. How do I Register and Buy the M-Akiba bond?

- i. Using Mobile Money
 - Load your Mobile money account with at least Kshs.3,000 (ensure you factor in the transaction costs).
 - **Dial *889#** and follow instructions to register (you will receive a successful registration message to confirm registration).
 - **Dial *889#** again and choose the BUY option.
- ii. Using Pesalink
 - Ensure you are registered for M-Akiba by dialing *889# on your phone and following instructions.
 - Use your preferred bank Pesalink channel, select Pesalink option, choose send money to **phone** option. Type **889** as the phone number, enter amount of bond you wish to purchase. Under reason for payment/narration, enter your **ID** number then submit.
 - You will receive an SMS confirmation from Pesalink and your respective bank
 - You will also receive a confirmation message from CDSC confirming your buy.

3. What is the interest rate for the M-Akiba Bond?

The interest rate for M-Akiba is 10% per year and is paid twice a year that is, after every six months.

4. When will the Government pay me back my money?

The maturity period of this Bond is one and a half years. You can however, sell before the end of the period by dialing *889# and choosing the sell option.

5. When is the opening and closing date for the current M-Akiba bond?

The current bond issue will be available for purchase between **25th February and 8th March**.

If you buy after this period, you will incur additional charges for buying after close of offer in the secondary market.

6. What are the benefits of investing in M-Akiba Retail Bond?

- M-Akiba Bond is a low risk savings/ investment product as it is backed by the financial might of the government
- It is affordable at only 3,000/- as the minimum investment
- It is a steady source of income (interest paid every six months)
- The interest income is tax free.
- It is an effective way of saving for the future while earning interest
- Very convenient to buy and sell as everything is done using your phone.
- It is confidential and secure
- You have a guaranteed exit option. That is, you can sell the bond from anywhere within normal trading hours (Weekdays from 9.00am -3.00pm)
- You can transact from anywhere through your mobile phone.

7. Are there any additional costs when buying the M-Akiba bond?

When buying the bond in the offer period, between (25th February and 8th March) the only costs incurred will be mobile money transaction charges. Total cost for secondary buy and sell is 0.335% of the value of the transaction. Normal mobile money and Pesalink transfer charges shall also apply to load or withdraw money from your mobile wallet. To view a detailed M-Akiba Costs and Returns Sheet, log on to www.m-akiba.go.ke.

8. Do I have to open another CDS account if I already have one?

Your CDS account for M-Akiba will be different from the shares CDS account that you hold today. However, If you had registered for M-Akiba earlier, then you already have an account. This is what will be used for future M-Akiba bond offers.

9. Whom can I contact for additional information about M-Akiba bond?

You can contact us on **0206900020**. You can also email us on info@m-akiba.go.ke, or visit our website on www.m-akiba.go.ke. You can also visit Huduma Centre offices for assistance.

Follow us on social media: Twitter - @M_AKIBA2017
Facebook - Makiba Bond

.....
Contacts:M-Akiba Call Centre on: **0206900020**; email: info@m-akiba.go.ke or visit: www.m-akiba.go.ke

Save Money, Make Money, Build Kenya...