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REF: CDSC/C.E/L&C/JUNE/2017

June 2, 2017

TO: ALL CDAs

RE: AMENDMENTS TO THE CENTRAL DEPOSITORY (OPERATIONAL) PROCEDURES

CDSC is proposing various amendments to the CDS Operational Procedures so as to align the Procedures with the processes under the new CDS that is set to go live later this year.

The purpose of this circular is to advise you to take note of the amendments to the procedures and submit to us your feedback and comments on the amendments on or before Friday June 23rd 2017. We have enclosed herewith, a summary of the proposed amendments for your noting and guidance. The procedures with the proposed amendments are available on our website.

CDSC is planning for a workshop where more light will be shed on these amendments. The workshop will offer stakeholders a forum to share their views on the same. We shall be communicating the date for this workshop in due course.

Yours faithfully,

Rose Mambo
Chief Executive

Encl.

cc. Mr. Paul Muthaura
Chief Executive
Capital Markets Authority
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