

PUBLIC NOTICE



CENTRAL DEPOSITORY &
SETTLEMENT CORPORATION
Invested in Progress

ANNOUNCEMENT OF BOARD CHANGES AT THE CENTRAL DEPOSITORY AND SETTLEMENT CORPORATION LIMITED



The Board of Directors wishes to announce the appointment of Mrs. Aida Kimemia - Nesbitt as the CDSC Board Chairperson with effect from 1 April 2021.

Mrs. Kimemia-Nesbitt is the Managing Director at Tiserin Capital, a financial advisory and investment firm which supports small and mid-sized businesses in East Africa. She brings a wealth of experience in Investment Banking, Corporate Finance, General Management and Corporate Governance having previously served at the International Financial Corporation (IFC) as Regional Manager for Manufacturing and Consumer Services in Africa. Mrs. Kimemia-Nesbitt takes the mantle from Mr. Charles Ogalo who leaves the Board after serving diligently as the Chairman and an Independent Director representing public interest since 2005. The Board would like to thank Mr. Ogalo for his steadfast stewardship and gentle counsel during his tenure.

The Board is confident that with Mrs. Kimemia-Nesbitt's vast experience and capabilities, she will be a judicious steward and will steer the Company to greater heights.



The Board is pleased to announce the appointment of Mr. Kiprono Kittony, EBS as a Non-Executive Director in CDSC with effect from 1 October 2020

Mr. Kittony is the Chairman of the Nairobi Securities Exchange (NSE) PLC. He is the immediate former National Chairman of the Kenya National Chamber of Commerce & Industry (KNCCI). He is an established entrepreneur and business leader having served in several capacities including being the immediate past Chairman of the Media Owners Association and AAR Insurance Limited.



The Board is pleased to announce the appointment of Mr. Lawrence Kimathi Kiambi as a Non-Executive Director in CDSC with effect from 1 January 2021

Mr. Kimathi is currently the Group Chief Finance Officer at KCB Group PLC. He is a distinguished banker and finance expert with leadership experience spanning over 25 years having worked as Finance Director/CFO in several multinational organizations which include Cadbury East and Central Africa, AIG, East Africa Breweries Limited, BAT Sub Sahara Africa and BAT PLC in London.



The Board is pleased to announce the appointment of Mr. Sitoyo Lopokoiyit as a Non-Executive Director in CDSC with effect from 1 April 2021

Mr. Lopokoiyit is the Interim CEO M-PESA Africa & Chief Officer Financial Services at Safaricom PLC. A distinguished financial services and change management expert, he previously worked in Vodacom as M-commerce director where he oversaw the delivery of several transformative products and services; led the turnaround strategy and execution for M-PESA which has resulted in an accelerated growth of M-PESA in Tanzania.

The Board welcomes Mr. Kittony, Mr. Kimathi and Mr. Lopokoiyit to the team and looks forward to tapping into their wealth of experience in the stewardship of the organization

By Order of the Board
Hilda Njeru
Company Secretary

