



**PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED  
COUPON RETAIL INFRASTRUCTURE "SPECIAL LIMITED OFFER" BOND  
(M-AKIBA)**

**ISSUE NO. MAB1/2017/3**

**TOTAL VALUE: KSHS 150 MILLION**

**MARCH 2017**

**ISSUED THROUGH**

**THE CENTRAL DEPOSITORY & SETTLEMENT  
CORPORATION (CDSC)**

**AND**

**NAIROBI SECURITIES EXCHANGE (NSE)**

For enquiries please call M-Akiba Call Centre on **0900  
889000**; email [info@m-akiba.go.ke](mailto:info@m-akiba.go.ke) or visit [www.m-akiba.go.ke](http://www.m-akiba.go.ke)



## GOVERNMENT M-AKIBA BOND MAB1/2017/3 SPECIAL LIMITED OFFER

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

<b>Issuer</b>	:	<b>Republic of Kenya</b>
<b>Amount</b>	:	<b>Kshs.150 million</b>
<b>Purpose</b>	:	<b>Infrastructure Development</b>
<b>Tenor</b>	:	<b>Three Year</b>
<b>Coupon</b>	:	<b>10% per year</b>
<b>Application Method</b>	:	<b>Mobile phone by dialling *889#</b>
<b>Value Date</b>	:	<b>10/04/2017</b>
<b>Price Quote</b>	:	<b>Par</b>
<b>Minimum Amount</b>	:	<b>Kshs. 3,000.00 (Kshs.3,000.00 initial amount and thereafter, multiples of Kshs.500.00 )</b>
<b>Maximum Amount</b>	:	<b>Maximum amount of Kshs.140,000.00 per investor per day shall apply</b>
<b>Interest Payment Dates</b>	:	<b>Every six months (each year) on these dates [9/10/2017, 9/04/2018, 08/10/2018, 08/04/2019, 7/10/2019, 6/04/2020]</b>
<b>Taxation</b>	:	<b>Interest Income on M-Akiba is Tax exempt</b>
<b>Redemption Date</b>	:	<b>06/04/2020</b>
<b>Issuing and Paying Agent</b>	:	<b>Central Depository &amp; Settlement Corporation (CDSC)</b>



- Trading Participants :** Stockbrokers and Investment Banks
- Period of Sale :** 23/03/2017 to 7/04/2017 or until the total Bond value is reached whichever comes first
- Allocation method :** Allotment on First come First Served Basis
- Application Closure :** Applications must be received by 12 midnight on 7<sup>th</sup> April 2017
- Application Confirmation :** Investors will receive details of amounts invested via text message upon making payment via mobile money
- Commission :** Trading participants will be paid commission at the rate of 0.1% of actual allocations.
- Listing :** The bond will be listed on the Nairobi Securities Exchange (NSE)
- Secondary Trading :** The bond will be traded on the NSE via mobile phones Commencing Tuesday 11th April 2017
- Eligibility :** Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with valid Kenyan ID.
- Participating MNOs :** Airtel, Safaricom
- Re-opening :** The Bond may be re-opened at a future date.
- Right to accept applications :** CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.