



**SUPPLEMENTARY PROSPECTUS FOR GOVERNMENT OF KENYA  
THREE YEAR FIXED COUPON RETAIL INFRASTRUCTURE BOND  
(M-AKIBA)**

**ISSUE NO. MAB2/2017/3 - EXTENSION**

**TOTAL VALUE: KSHS 1 BILLION**

**JUNE 2017**

**ISSUED THROUGH**

**THE CENTRAL DEPOSITORY & SETTLEMENT  
CORPORATION (CDSC)**

**AND**

**NAIROBI SECURITIES EXCHANGE (NSE)**

For enquiries, visit the nearest Huduma Centre or  
call **0206900020** (we have changed from **0900889000**) or  
email us on [info@m-akiba.go.ke](mailto:info@m-akiba.go.ke) or visit our website on  
[www.m-akiba.go.ke](http://www.m-akiba.go.ke).



## GOVERNMENT M-AKIBA BOND MAB2/2017/3- **EXTENSION**

The Central Depository and Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

<b>Issuer</b>	: Republic of Kenya
<b>Amount</b>	: Kshs. 1 Billion (with a Green Shoe Option of Ksh. 3.85 Billion)
<b>Purpose</b>	: Infrastructure Development
<b>Tenor</b>	: Three Year
<b>Coupon</b>	: 10% per year
<b>Application Method</b>	: Mobile phone by dialling *889#
<b>Value Date</b>	: 11/09/2017 (Please note that investors who had bought the bond with 24th July value date shall be paid interest earned between 24/7/2017 and 11/9/2017 via Mobile money or Pesa Link/ on or before September 11,2017) and thereafter the normal interest payment dates shall apply)
<b>Price Quote</b>	: Par
<b>Minimum Investment</b>	: Kshs. 3,000.00 (Kshs. 3,000.00 initial amount and thereafter, multiples of Kshs. 500.00)
<b>Maximum Amount (MNO)</b>	: Maximum amount of Kshs. 140,000 per investor per day shall apply
<b>Maximum Amount (Pesalink)</b>	: Maximum initial amount is Kshs. 999,999 per transaction; subsequent amounts in multiples of Kshs. 500, No limit on number of transactions per day
<b>Modes of Payment</b>	: Mobile Money and Pesalink



- Interest Payment Dates** : Every six months (each year) on these dates [12/03/2018], 10/09/2018, 11/03/2019, 09/03/2020, 09/03/2020,07/09/2020]
- Taxation** : Interest Income on M- Akiba is Tax exempt
- Redemption Date** : 07/09/2020
- Issuing and Paying Agent** : Central Depository & Settlement Corporation (CDSC)
- Trading Participants** : Stockbrokers and Investment Banks
- Period of Sale** : 30/06/2017 to 08/09/2017
- Allocation Method** : Allotment on First come First Served Basis
- Application Closure** : Applications must be received by 12 midnight on 8<sup>th</sup> Sept 2017
- Application confirmation** : Investors will receive details of amounts invested via text message upon making payment via mobile money or Pesa Link
- Commission** : Trading participants will be paid commission at the rate of 0.1% of actual allocations
- Listing** : The bond will be listed on the Nairobi Securities Exchange (NSE)
- Secondary Trading** : The bond will be traded on the NSE via mobile phones commencing Tuesday 12<sup>th</sup> September 2017
- Eligibility** : Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID
- Participating MNOs** : Airtel and Safaricom
- Re- opening** : The Bond may be re- opened at a future date
- Right to accept applications** : CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.