



PRESS RELEASE

KSHS. 44.6 MILLION PAID OUT AS INTEREST FOR M-KIBA 2 BOND INVESTORS

Nairobi – Monday, 9 March 2020

The Central Depository and Settlement Corporation (CDSC) as the issuing and paying agent for The National Treasury (TNT), has today paid out a total of Kshs.44,567,500.00 in interest to 13,494 M-Akiba 2 Investors. This follows the last payout in October 2019 for M-Akiba 1 and in September 2019 for M-Akiba 2 Investors totaling Kshs.7,502,500.00 and Kshs31,387,500.00 respectively.

To date, a total of Ksh.150,630,000.00 has been paid out in interest to all M-Akiba Investors and Kshs.1,045,120,100.00 raised from the five Bond Issuances since 2017.

The redemption date for the M-Akiba 1 Bond falls on the 6th of April 2020. Investors in this note will receive their principal amount invested and final interest payout on this date. Subsequently, M-Akiba 2 Bond Investors will receive their final interest payout and the principal amount invested on the 7th of September 2020.

CDSC Chief Executive Nkoregamba Mwebesa noted, *“CDSC continues to fulfil its mandate by facilitating the settlement of M-Akiba transactions traded on the Nairobi Securities Exchange (NSE) and managing coupon payments and redemption of the bond at maturity”*.

Nkoregamba further urged the public to register and buy the bond in the secondary market by dialing *889# to get to benefit from this lucrative and convenient way of saving with a guaranteed return of 10% tax-free per year.

M-Akiba continues to deepen and enhance financial inclusion through leveraging on increased mobile phone penetration to democratize access to formal financial systems for savings and investments. More Kenyans are now able to participate in Government bonds by investing a minimum Kshs. 3,000.00, which is considerably lower in comparison to the minimum Kshs. 50,000.00 required to invest in other Treasury bills and bonds.

Save Money, **Make Money**, Build Kenya

Notes to the editor:

About M-Akiba

M-Akiba bond; is a Government infrastructure retail bond that is issued and traded exclusively via the mobile phone through dialing a USSD code *889#. Among the key features of the bond is the low entry level of Ksh.3,000 only, and the ability to buy and sell the bond conveniently from anywhere at any time.

About CDSC

The Central Depository & Settlement Corporation Limited (CDSC) is a limited liability Company approved by the Capital Markets Authority to provide automated clearing, delivery and settlement facilities in respect of transactions carried out at Nairobi Securities Exchange as well as holding of listed and non-listed securities including other documents of title on behalf of investors. CDSC has a subsidiary Company, CDSC Registrars; a private company duly incorporated in Kenya in 2009, and a sister company incorporated in Rwanda in 2010. The CDSC Registry combines experience, innovation and customer centricity approach to offer timeouts and meticulous services to businesses, Issuers, their shareholders and other stakeholders.

FOR MORE INFORMATION, PLEASE CONTACT:

Irene Mutiso, Head of HR and Corporate Affairs, Central Depository and Settlement Corporation,
Email:imutiso@cdsckenya.com