

## Chief Executive's Office

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Our Ref: CMA/MRT/8/021

July 3, 2020

Geoffrey Odundo  
Chief Executive  
Nairobi Securities Exchange  
The Exchange  
55 Westlands Road  
**NAIROBI**

Dear Mr. Odundo

**RE: SUSPENSION FROM TRADING OF KENYA AIRWAYS PLC SHARES**

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Reference is made to the above subject.

The Authority has received a letter from Kenya Airways Plc (the Company), dated 3<sup>rd</sup> July 2020, requesting for suspension from trading of its shares listed on the Nairobi Securities Exchange.

The Company has indicated that following the publication of the National Aviation Management Bill, 2020, on 19<sup>th</sup> June 2020, its operational and corporate restructure and Government buy-out is now imminent. Consequently, the Company has applied for suspension of trading in its shares and closure of its register until the resolution of its future is determined.

Accordingly and pursuant to section 11(3)(w) of the Capital Markets Act and regulation 22 of the Capital Markets (securities) (Public offers, Listing and Disclosures) Regulations, 2002, the Authority hereby directs the Nairobi Securities Exchange to suspend trading of shares on Kenya Airways Plc counter in order to maintain fairness and transparency in the market as well as protect the interests of investors.

This suspension shall remain in force for a period of three (3) calendar months.

Yours sincerely,



Wyckliffe Shamiah  
Ag. CHIEF EXECUTIVE

cc. Mr. Nkoregamba Mwebesa  
Chief Executive Officer  
Central Depository and Settlement Corporation  
Nation Centre  
**NAIROBI**

Mr. Michael Joseph  
Chairman  
Kenya Airways Plc  
Airport Road  
**NAIROBI**