



PRESS RELEASE

FINAL PAYOUT TO M-AKIBA 2 RETAIL INFRASTRUCTURE BOND INVESTORS

Nairobi – Monday, 7 September 2020

The Central Depository and Settlement Corporation (CDSC) as the issuing and paying agent for The National Treasury (TNT), has today paid out the principal amount and final interest of Kes. 935,917,500.00 to 13,592 M-Akiba 2 Retail Infrastructure Bond investors. M-Akiba 2 was first issued on 30 June 2017, after a successful pilot phase launch of M-Akiba 1 on 23 March 2017.

The final interest and principal amount paid out to M-Akiba 2 investors' is Kes. 44,567,500.00 and Kes. 891,350,000.00 respectively. This follows the final payout in April 2020 to 5,609 M-Akiba 1 Retail Infrastructure Bond investors totaling Kes. 157,552,500.00.

M-Akiba 2 Retail Infrastructure Bond Investors have previously received five interest payments on March 9, 2018, September 9, 2018, March 9, 2019, September 9, 2019 and March 9, 2020 totaling Kes. 222,837,500.00.

To date, a total of Kes. 312,420,000.00 has been paid out in interest to all M-Akiba Retail Infrastructure Bond Investors and Kes. 1,041,400,000.00 raised from the five Bond Issues since 2017. CDSC also recorded a total of 582,572 M-Akiba registrations since the first Issuance in June 2017.

CDSC Chief Executive Nkoregamba Mwebesa, thanked Kenyans from all walks of life, from every corner of this country and in the diaspora, who participated in the two M-Akiba Bond issues with interest and optimism.

Nkoregamba also thanked the National Treasury for bestowing confidence in CDSC as the issuing and paying agent during the M-Akiba Bond tenure. The Chief Executive also thanked the Capital Markets Authority (CMA), Nairobi Securities Exchange (NSE), Integrated Payment Services Limited (Pesalink), Safaricom PLC and Airtel Kenya for partnering with CDSC during the Bond issuance and coupon payments.

Nkoregamba further reaffirmed that the objectives of the M-Akiba Retail Infrastructure Bond were achieved. The National Treasury was able to leverage on increased mobile phone penetration across the Country to democratize access to formal financial systems for savings and investments among Kenyans.

Save Money, **Make Money**, Build Kenya

Notes to the editor:

About M-Akiba

M-Akiba bond; is a Government infrastructure retail bond that is issued and traded exclusively via the mobile phone through dialing a USSD code *889#. Among the key features of the bond is the low entry level of Ksh.3,000 only, and the ability to buy and sell the bond conveniently from anywhere at any time.

About CDSC

The Central Depository & Settlement Corporation Limited (CDSC) is a limited liability Company approved by the Capital Markets Authority to provide automated clearing, delivery and settlement facilities in respect of transactions carried out at Nairobi Securities Exchange as well as holding of listed and non-listed securities including other documents of title on behalf of investors. CDSC has a subsidiary Company, CDSC Registrars; a private company duly incorporated in Kenya in 2009, and a sister company incorporated in Rwanda in 2010. The CDSC Registry combines experience, innovation and customer centricity approach to offer timeouts and meticulous services to businesses, Issuers, their shareholders and other stakeholders.

FOR MORE INFORMATION, PLEASE CONTACT:

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