



UPDATE ON M-AKIBA 2 RETAIL INFRASTRUCTURE BOND FINAL PAYOUT

Nairobi – Tuesday, 8 September 2020

The Central Depository and Settlement Corporation (CDSC) as the issuing and paying agent for The National Treasury (TNT), wish to notify M-Akiba 2 Retail infrastructure bond investors on slight the delay on final payout.

On 7th September 2020, CDSC issued a communique on payout of final interest and principal amount to all M-Akiba 2 investors. Unfortunately, a technical hitch occurred and the investors' funds were not disbursed to their respective bank accounts or mobile wallets. The issue has since been resolved and we are now working on disbursement of funds to the 13,592 investors.

CDSC wishes to sincerely apologize to the affected investors for the inconvenience caused.

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Notes to the editor:

About M-Akiba

M-Akiba bond; is a Government infrastructure retail bond that is issued and traded exclusively via the mobile phone through dialing a USSD code *889#. Among the key features of the bond is the low entry level of Ksh.3,000 only, and the ability to buy and sell the bond conveniently from anywhere at any time.

About CDSC

The Central Depository & Settlement Corporation Limited (CDSC) is a limited liability Company approved by the Capital Markets Authority to provide automated clearing, delivery and settlement facilities in respect of transactions carried out at Nairobi Securities Exchange as well as holding of listed and non-listed securities including other documents of title on behalf of investors. CDSC has a subsidiary Company, CDSC Registrars; a private company duly incorporated in Kenya in 2009, and a sister company incorporated in Rwanda in 2010. The CDSC Registry combines experience, innovation and customer centricity approach to offer timeouts and meticulous services to businesses, Issuers, their shareholders and other stakeholders.

FOR MORE INFORMATION, PLEASE CONTACT:

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