



**PROSPECTUS FOR GOVERNMENT OF KENYA THREE YEAR FIXED  
COUPON RETAIL INFRASTRUCTURE BOND (M-AKIBA)**

**ISSUE NO. MAB2/2017/3 – RE-OPEN 2**

**TOTAL VALUE: KSHS 250 MILLION**

**MAY 2019**

**ISSUED THROUGH**

**THE CENTRAL DEPOSITORY & SETTLEMENT  
CORPORATION (CDSC)**

**AND**

**NAIROBI SECURITIES EXCHANGE PLC (NSE)**

For enquiries call **0206900020** or email us on [info@m-akiba.go.ke](mailto:info@m-akiba.go.ke)  
or visit our website on [www.m-akiba.go.ke](http://www.m-akiba.go.ke); you can also visit Huduma  
[Centre offices for assistance.](#)



## GOVERNMENT M-AKIBA BOND MAB/2017/3- **RE-OPEN 2**

The Central Depository & Settlement Corporation Limited, acting in its capacity as the M-AKIBA agent for the Republic of Kenya invites retail investors to purchase the above bond whose terms and conditions are as follows:-

<b>Issuer</b>	:	Republic of Kenya
<b>Amount</b>	:	Kshs.250 Million
<b>Purpose</b>	:	Infrastructure Development
<b>Tenor</b>	:	Three Year (Time to maturity 1year 3 months)
<b>Coupon</b>	:	10% per year
<b>Application Method</b>	:	Mobile phone by dialling *889#
<b>Value Date</b>	:	10/06/2019
<b>Price Quote</b>	:	1.0247 (Par + accrued interest = 102.470)
<b>Minimum Investment Amount</b>	:	Kshs.3,000 (initial amount and thereafter multiples of Kshs.1)
<b>Modes of Payment</b>	:	Mobile Money and Pesalink
<b>Maximum Amount - MNO</b>	:	Maximum amount of Kshs.140,000 per investor per day shall apply
<b>Maximum Amount - Pesalink</b>	:	Maximum initial amount is Kshs.999,999 per transaction; No limit on number of transactions per day



<b>Interest Payment Dates</b>	<b>: Every six months (each year) on these dates [09/09/2019(prorated), 09/03/2020, 07/09/2020]</b>
<b>Taxation</b>	<b>: Interest Income on M-Akiba is Tax exempt</b>
<b>Redemption Date</b>	<b>: 07/09/2020</b>
<b>Issuing and Paying Agent</b>	<b>: Central Depository &amp; Settlement Corporation (CDSC)</b>
<b>Trading Participants</b>	<b>: Stockbrokers and Investment Banks</b>
<b>Period of Sale</b>	<b>: 27/05/2019 to 7/06/2019</b>
<b>Allotment Method</b>	<b>: Allotment on First come First Served Basis</b>
<b>Application Closure</b>	<b>: Applications must be received by 12 midnight on 7th June 2019</b>
<b>Application Confirmation</b>	<b>: Investors will receive details of amounts invested via text message upon making payment via mobile money</b>
<b>Commission</b>	<b>: Trading participants will be paid commission at the rate of 0.1% of actual allocations.</b>
<b>Listing</b>	<b>: The bond will be listed on the Nairobi Securities Exchange (NSE)</b>
<b>Secondary Trading</b>	<b>: The bond will be traded on the NSE via mobile phones Commencing Tuesday 11<sup>th</sup> June 2019</b>
<b>Eligibility</b>	<b>: Individual persons registered for mobile money with participating Mobile Network Operators (MNOs), with a valid Kenyan ID</b>
<b>Participating MNOs</b>	<b>: Airtel and Safaricom</b>
<b>Re-opening</b>	<b>: The Bond may be re-opened at a future date</b>
<b>Right to accept applications</b>	<b>: CDSC reserves the right to accept applications in full or part thereof until the target amount is achieved.</b>