

<b>CDS 6</b>	
Code	Serial No.



EUROPA TOWERS; WESTLANDS, 10TH FLOOR, ALONG LANTANA ROAD, NAIROBI  
P.O. BOX 3464 00100, GPO NAIROBI, KENYA, Tel: 020-2912000; FAX 2229405, www.cdsckenya.com

**SECURITY PLEDGE RELEASE/ FORECLOSURE FORM (TO BE COMPLETED IN TRIPLICATE)**

**REGISTRATION NUMBER: (SECURITIES ACCOUNT)**

1. Surname ..... Other Names ..... ID/Passport No. ....  
2. Surname ..... Other Names ..... ID/Passport No. ....

**FOR COMPANIES/SOCIETIES/CORPORATIONS/OTHER ORGANIZATIONS**

**Name** .....  
**Registration No.** .....

**For Pledgee use only** Pledge Ref. No. \_\_\_\_\_ (A separate form may be completed for each pledge reference No.)

The following pledge is recorded with CDS/Registry, (Please strike off whichever is not applicable & fill in the appropriate details below)

**Particulars of Pledge**

(Applicable if pledged with the Registry)

	SECURITY NAME	CERT No.	SECURITY ID	QUANTITY
1				
2				
3				
4				
5				
6				

**Declaration of Pledgee**

(Please select the appropriate section which is relevant to the request and strike off sections which are not applicable)

- A. **Release of pledge upon termination of the pledge**  
I/We hereby request that the pledge referred to above be terminated for reason of payment and/or performance of the principal obligation that was the subject of the pledge and that the pledged shares be released in favour of the pledgor with immediate effect.
- B. **Foreclosure on securities pledged with the CDS.**  
I/We hereby certify that:
  - (a) The pledgor has defaulted on the principal obligation that is the subject of the pledge mentioned above
  - (b) In accordance with the terms of the agreement with the pledgor, the power of sale conferred to us has become exercisable.
  - (c) Prior to effecting the sale, we will give written and sufficient notice to the pledgor as required by law
  - (d) Attached is our indemnity to CDSC in respect of the foreclosure
We therefore request that the pledged be released for sale, clearing and settlement purposes. Please note that we have been appointed (name of stockbroker) ..... to effect the sale on our behalf (Only where the Pledgor's CDA is suspended).
- C. **Foreclosure of securities pledged with the Registry**  
I/We hereby certify that:
  - (a) The securities certificate mentioned above is/are currently pledged in our favour with the Registry of the Issuer.
  - (b) The pledgor has defaulted on the principal obligation, which is the subject of the pledge referred to above.
  - (c) In accordance with the terms of the agreement with the pledgor, the power of sale of the pledge conferred to us has become exercisable.
  - (d) Prior to effecting the sale, we will give written and sufficient notice to the pledgor as required by law.
  - (e) Attached is a completed CDS 2, in respect of the shares and our indemnity with respect to this transaction
We therefore wish to deposit the certificate in a Securities Account with the CDS in the name of the pledgor and we request that the pledged securities be subsequently released for sale, clearing and settlement purposes.

**Date:** ..... / ..... / ..... **Name:** .....  
**Address:** ..... **Signature (s):**..... **Company Stamp/Seal:**.....

**For Pledgor's CDA Use Only**

We hereby confirm the correctness of information submitted above and authenticity of the signatories of the pledgee

**Date:** ..... / ..... / ..... **Name:** .....  
**Address:** ..... **Signature (s):**.....**Company Stamp:**.....

**For CDSC Use Only**

- We certify that the pledge referred to above has been released as instructed above.
- We hereby certify that the pledge referred to above has been released and the securities are available for sale, clearing and settlement purposes.
- We hereby confirm that, upon confirmation of authenticity of the certificate, the securities will be made available for sale, clearing and settlement purposes.

Effected by ..... Date ..... Company Stamp .....