CENTRAL DEPOSITORY & SETTLEMENT CORPORATION
Invested in Progress

SECURITIES PLEDGE RELEASE / FORECLOSURE FORM (CDS 6)

CDA CODE ____________ **CDS ACCOUNT NUMBER** ____________

Surname: ____________ Other Names: ____________ ID/Passport No.: ____________

Surname: ____________ Other Names: ____________ ID/Passport No.: ____________

FOR CORPORATES

Name: ____________ Registration No.: ____________

FOR PLEDGEE USE ONLY

Pledge Reference No ____________ (A separate form shall be completed for each pledge reference No.)

The following pledge is recorded with CDS/Registry (Please strike off whichever is not applicable & fill in the appropriate details below)

Particulars of pledge

	SECURITY NAME	SECURITY ID	QUANTITY
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

DECLARATION OF PLEDGEE

- I/We accept and agree to be bound by the Terms and Conditions provided in the CDSC website as amended from time to time.
- I/We certify that I/we have carefully read and are bound by the Privacy Notice provided on the CDSC website and I/we understand why you collect my/our personal information and how you safeguard my/our privacy.

(Please select the appropriate section which is relevant to the request and strike off sections which are not applicable)

☐ **A. Release of pledge upon termination of the pledge**

I/We hereby request that the pledge referred to above be terminated for reason of payment and/or performance of the principal obligation that was the subject of the pledge and that the pledged shares be released in favour of the pledgor with immediate effect.

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DECLARATION OF PLEDGEE

☐ **B. Foreclosure on securities pledged with the CDS.**

a. The pledgor has defaulted on the principal obligation that is the subject of the pledge mentioned above.
b. In accordance with the terms of the agreement with the pledgor, the power of sale conferred to us has become exercisable.
c. Prior to effecting the sale, we will give written and sufficient notice to the pledgor as required by law
d. We indemnify and hold harmless CDSC against any liability, damage, loss, or expense incurred as a result of foreclosure of securities in the clients' CDS account.

We therefore request that the pledge be released for sale, clearing and settlement purposes. Please note that we have appointed; .

(Name of Central Depository Agent (CDA) ____________ to effect the sale on our behalf (Only where the Pledgor's CDA is suspended).

☐ **C. Foreclosure of securities pledged with the Securities Registrar**

I/We certify that:

a. The securities certificate mentioned above is/are currently pledged in our favour with the Registry of the Issuer.
b. The pledgor has defaulted on the principal obligation, which is the subject of the pledge referred to above.
c. In accordance with the terms of the agreement with the pledgor, the power of sale of the pledge conferred to us has become exercisable.
d. Prior to effecting the sale, we will give written and sufficient notice to the pledgor as required by law.
e. Attached is a completed CDS 2, in respect of the shares.
f. We indemnify and hold harmless CDSC against any liability, damage, loss, or expense incurred as a result of foreclosure of securities in the clients' CDS account.

We therefore wish to deposit the certificate in a Securities Account with the CDS in the name of the pledgor and we request that the pledged securities be subsequently released for sale, clearing and settlement purposes.

FOR PLEDGEE USE ONLY

Name of authorized Signatory: ____________ Designation: ____________

Date: D D M M Y Y Y Y Signature INSERT SIGNATURE Company Stamp/Seal

FOR PLEDGOR CDA USE ONLY

We hereby confirm the correctness of information submitted above and authenticity of the signatories of the pledge.

Name: ____________ Designation: ____________

Date: D D M M Y Y Y Y Signature INSERT SIGNATURE Company Stamp/Seal